

Business 1 (01) - 1.1 The role of business enterprise and entrepreneurship

Write your notes in here:

Purpose of business activity and enterprise:		Characteristics of an entrepreneur:
1)		
2)		*
3)		*
Risk	Reward	*
		*

The reward for enterprise is:

- A hard work
- B profit
- C risk
- D self-discipline

Your answer

[1]

Which one of the following is **not** a reason to start your own business?

- A To be your own boss
- B To increase financial risk
- C To pursue personal interests
- D To satisfy customer needs

Your answer

[1]

Which of the following is **most** likely to describe the characteristics of a successful entrepreneur?

- A Determined and creative
- B Disorganised and inflexible
- C Inflexible and determined
- D Risk averse and disorganised

Your answer

[1]

State **two** characteristics of an entrepreneur. [2]