

Do It Now

**Title – Economic factors
that affect development**

Activity:

In your own words try and
define “economic factors”

Stretch it:

*Give examples of how economic
factors can affect us*

Are you ready to learn?

Books, planner and Pens out ready to learn .



Complete in Silence Please

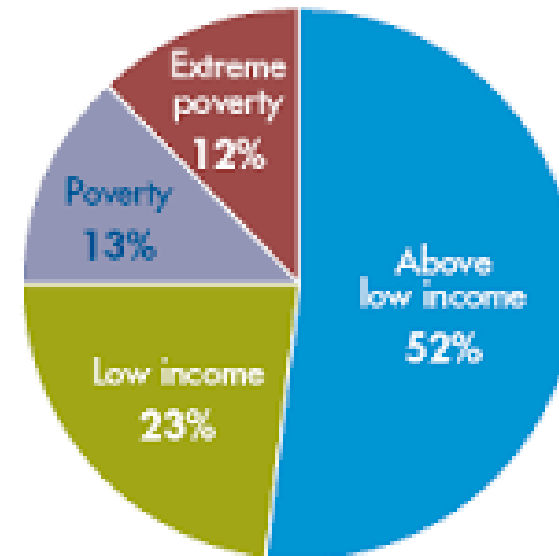
Big Question: How do economic factors affect our development through the lifespan?

To secure an understanding by identifying the main 4 economic factors that affect our development

To further develop an understanding by explaining how economic factors affect our development through the life stages

To achieve excellence by applying knowledge to a case study

Children under age 6 in families experiencing economic hardship, 2010



Money, income, expenditure, education, employment status

Factor 3: Income

- Income: Amount of money that a person receives on a regular basis.
- Expenditure: how much someone spends including mortgage, bills, shopping lifestyles choices.
- A low income limits choices. Financial pressures can lead to a lot of stress and anxiety on individuals and the family, which can in turn negatively impact relationships and impact on all aspects of development. PIES.

If you have money.....

Physical:

- Buy good quality food, full of nutrients, vitamins and minerals
- Afford gym membership/good fitness levels
- Healthier/better health
- Less chances if illness
- Longer life expectancy

Emotional

- Good self image
- High self esteem
- Positive self concept
- Happier
- confident

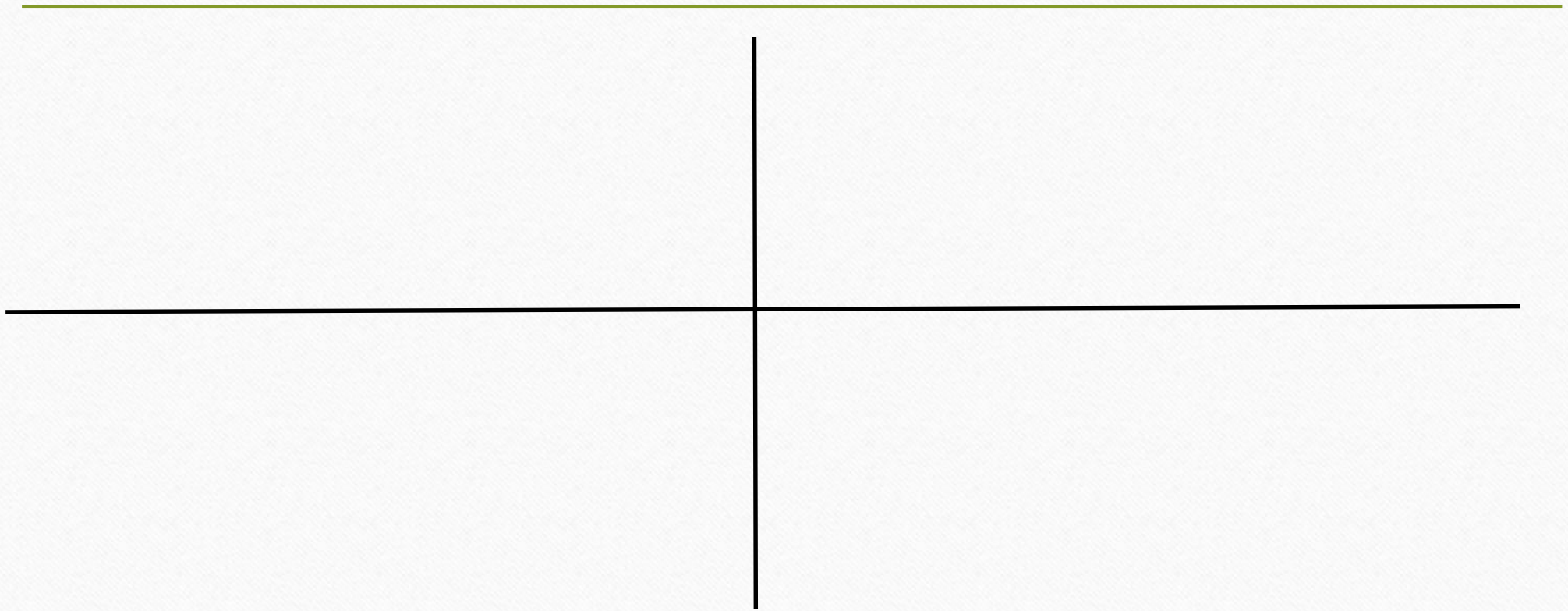
Intellectual

- Buy resources like laptops, ipads to help with study
- Less stress, less anxiety, less chance of depression
- Fewer worries
- Do better at exams/good qualifications
- Better job

Social

- More social opportunities
- More social confidence
- Holidays
- Days out/more experiences

If you don't have money....



Activity 1

- Graham's case study
- Write on the worksheet and stick into your books